## **Learn More**

#### **About**

NetWork Kansas E-Community is committed to cultivating an entrepreneurial environment by identifying and developing resources needed to help local entrepreneurs start or grow businesses.

### Goals

- Support start-ups and expansions for local entrepreneurs
- Engage and/or develop entrepreneurial resources based on the needs of the community
- Create an additional revolving loan fund to match local loans to entrepreneurs and small businesses
- Foster a community vision for entrepreneurship

## **Components**

- · Local leadership teams
- Local financial review board
- · Locally-controlled loan fund
- Engaging with local loans (public and private)
- Access to statewide network (over 500 partners)
- Access to entrepreneurship programs
- Marketing fund for special projects



To learn more about the E-Community Partnership in Ellsworth County, contact Smoky Hill Development Corporation.

# Smoky Hill Development Corporation

114 1/2 N. Douglas Ave Ellsworth, KS 67439 785-472-9204 smokyhilldevcorp@gmail.com

# Entrepreneurship Community Partnership



## **How to Apply**

Services affiliated with the NetWork Kansas E-Community Partnership are available to any entrepreneur or small business in Ellsworth County.

Uses must be tied directly to the business/project specified in the loan application. Eligible uses generally include: purchase of land, real estate, inventory, equipment, blue sky (in the instance of purchasing an existing business), and working capital.

Uses will not include: paying off or refinancing debt, salary or owners draw, payroll taxes, non-profit businesses, renovation not tied to a specific business, tearing down or renovating to create housing.

Please contact Smoky Hill Development Corporation with any loan applications for final determination of usage.



## History

The Kansas E-Community Partnership began in 2007 with just six communities. By 2019, there were 64 communities reached by this program. They have loaned more than \$18.9 million, and they have leveraged at least \$88.1 million in additional capital (bank loans, owner down payments, resource partner loans, etc...)

Effective July 2019, Ellsworth County has joined this E-Community in order to provide additional tools in funding, training, and development for new and existing businesses in our county.

# Why Apply?

Many businesses struggle with funding, but this is one of the most important contributors to business success.

NetWork Kansas enables local entrepreneurs to apply for funding through the E-Community Program, which matches other business investment with a low interest loan.

Businesses are the backbone of a strong community, keeping them local means more wealth stays in Ellsworth County and supports community development.

